New York Institute of Finance Canada

New York Institute of Finance
Established 1922

The Chang School
Ryerson University
Continuing Education

New York Institute of Finance (NYIF) has partnered with Ryerson University's G. Raymond Chang School of Continuing Education to create a program through which NYIF-branded courses are being offered through Ryerson's continuing education program.

NYIF has brought its most popular instructor-led courses to Canadian continuing education, including the Core Skills Analyst Program, Mergers and Acquisitions Suite, Derivatives Suite, Advanced Credit Risk Analysis, Risk Management Suite, Fixed Income Suite, and Alternative Investments. NYIF is also offering its full slate of eLearning courses and will be hosting special events with celebrated Pearson authors and Ryerson/NYIF subject matter experts.

What NYIF Offers You

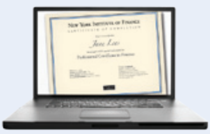
Courses - World-class programs in banking and financial services delivered by NYIF's top faculty

Special Programs - Truly unique and comprehensive programs to enhance your skills sets, including the Core Skills Analyst Program.

Exam Prep - Comprehensive preparation classes that cover the most important topics of the certification exams for the Chartered Financial Analyst®, Chartered Market Technician, and Financial Risk Manager® designations, and not just test hints and tips.

eLearning - Latest courseware that provides a high-quality, electronic learning experience, covering a variety of topics in the financial industry.

Virtual - State of the art technology allows you to participate in live training events without the need to travel.



eCertificates - Opportunity to build your own training program and learn at your own pace, anytime, anywhere you might access the internet.

Visit our website at **www.ryerson.ca/nyif** to see a full list of courses and events or call us toll free at **1 888 641 6616**.

For custom courses call our Business Development Team at **1 888 641 6616**.

Calendar 2011

Start Dates

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SEPTEMBER

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DECEMBER

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2012 UPCOMING COURSES

Core Skills Analyst Program & Accounting Bootcamp
Accounting Bootcamp – Core Skills Analyst Program
Core Skills Analyst Program
Credit Risk Analysis – Core Skills Analyst Program
Corporate Finance & Valuation Fundamentals – Core Skills Analyst Program
Financial Modeling – Core Skills Analyst Program

Accounting for Derivatives & Hedging

July 25–26 **Cost:** $2,475 USD
Instructor: Marc Cherney AATX2050

In this two-day course, participants learn to recognize and distinguish between fair value and cash flow hedges and to apply FAS 133 and amendments to the accounting for qualifying hedges. Beginning with an overview of derivatives and their uses as hedging instruments, the course progresses from the fundamental applications of hedge accounting treatment to more complex applications of FAS 133 and its amendments. Group discussions, short examples and case problems illustrate and apply the concepts of hedging and hedge accounting.

Accounting for Mergers & Acquisitions

July 15 **Cost:** $1,575 USD
Instructor: James Morris MANA3005

This one-day intensive course presents an analyst's approach to accounting for business combinations. The program's objectives focus on the application of financial accounting and federal income tax principles for projecting earnings accretion/dilution and cash flows of the post-combination entity. Several of the items discussed are unique to accounting for business combinations and are typically excluded in other financial accounting courses.

"The enthusiasm and knowledge of the teachers was superb."

Advanced Credit Risk Analysis

August 15–17 **Cost:** $3,375 USD
Instructor: Henry Pullman **CRED3001**

Using real life case studies and practical exercises, this course focuses on how to improve credit risk management, highlights early warning signs and creative accounting, compares and contrasts investment grade issuers vs. high yield issuers, underscores the importance of valuation in credit analysis, examines the current state of the market and uses quantitative market tools.

Basel II: Measuring & Managing Operational Risk

October 17 - 19 **Cost:** $3,375 USD
Instructor: Mayra Rodríguez Valladares **RISK3000**

A flurry of news headlines on developments about Basel II requirements is a daily reminder about the importance of understanding the potential changes to capital regulatory requirements in the banking sector globally. In contrast to credit and market risks, operations risk remains poorly understood and managed. This course is designed for finance professionals who want to increase their understanding of operations risk within the Basel II framework. The course is interactive and is comprised of a lecture, case studies, and relevant articles to supplement discussion of recent developments of Basel II implementation.

Capital Markets: Products and Risks

October 24–25 **Cost:** $2,475 USD
Instructor: Lance Eckel **CRCN3009**

Learn about capital markets from the perspective of risk and identify the types of capital market securities and the relationship among them.

Coaching & Committment to High Performance

November 30 **Cost:** $1,575 USD
Instructor: William Coda **SPEC1020**

Successful coaching sets the stage for individuals and teams to achieve and exceed their performance goals. The coaching process is an art; however, basic guidelines and techniques help to ensure that both manager and subordinate attain increases in productivity, effectiveness and morale. Interactive exercises which develop creative solutions to challenging coaching situations provide the core of this workshop.

CFA® Exam Level I - Getting Across the Finish Line (Two-Weekend Intensive Review)

November 11-13, 18-20 **Cost:** $1,299 USD
Instructors: Lance Eckel, John Palicka **EXAM3014**

Our intensive program can help give you the final push needed to get you successfully across the finish line. For your convenience, it is delivered over two consecutive weekends (including all day on Fridays). Our instructors are CFA charterholders who have decades of experiences in helping candidates pass the exam that you are about to take. Also, as professional money-managers, they provide real-world examples to help illuminate the most difficult concepts. By signing up for our program, you will be provided 44 hours of in-class instruction, our complete set of study notes that cover every learning outcome statement, an on-line test bank of exam questions, and a practice exam that you can use at your convenience.

Commodity Markets

October 20 - 21 **Cost:** $2,475 USD
Instructor: Mayra Rodríguez Valladares **CRCN1095**

Commodity prices have been very volatile, especially since the credit crisis began. Given the global interconnectedness of commodity markets with capital markets, financial professionals need a deeper understanding of how these markets work and what influences their price movements and risks. Increasing pressure to regulate these markets is also changing the commodities investment landscape.

Credit Derivatives: Intermediate

August 22–23 **Cost:** $2,475 USD
Instructor: Mayra Rodríguez Valladares **DERV2008**

The terms credit derivatives and credit default swaps have gone from being only in the domain of financial professionals to being household words. This interactive course is designed for finance industry professionals who need to understand the mechanics and risks of credit derivatives. The course consists of a presentation, exercises, case studies, and topical articles for relevant discussion.

Credit Portfolio Risk Management

August 24–26 **Cost:** $3,375 USD
Instructor: Mayra Rodríguez Valladares **CRED2037**

This course focuses on credit portfolio risk management techniques, examining several of the models and approaches that have developed in the marketplace. It considers how credit derivatives and other risk mitigation methods can be used in the implementation of a credit portfolio risk management program. There is a discussion of the relationship of credit risk to other risks faced by financial institutions, including market risk, operational risk, and liquidity risk. The course examines these risks and the associated management tools and techniques within the broader context of the Value at Risk (VaR) approach to integrated risk management. VaR is important because it has the support of banking regulators as an acceptable basis for the development of internal models of risk analysis, the return on capital and capital adequacy. Finally, the course addresses the policy, practice and process issues that need to be part of an integrated risk management program within a financial institution.

Derivative Products I & II Suite

October 26 - 27 **Cost:** $2,475 USD
Instructor: McCabe Hurley **DERV2056**

This two-day program focuses on the fundamentals of derivative products. Day one explores the characteristics, features, applications and pricing of forward rate agreements, Eurodollar features, interest rate swaps, and options, as well as caps, floors and collars. Day two begins with the examination of swap valuation using the par, spot and forward curves and how these curves are derived. Asset swaps are explored and how the spread over or under LIBOR is determined.

Essentials of Project and Infrastructure Finance

December 5–7 **Cost:** $3,375 USD
Instructor: Jeffrey Hooke **PTDF2011**

This is a practical course that provides executives, whether as financiers, sponsors, or professional support, an opportunity to understand the risk-return character of limited recourse projects from multiple perspectives. Case studies span a variety of sectors and geographical regions.

FEATURED COURSE

Finance Essentials for the Professional

August 11–12 **Cost:** $2,475 USD
Instructor: Marc Cherney **CRCN1034**

This course provides a basic understanding of financial management. It demonstrates how to read and understand key elements of financial statements and reports. Balance sheets, income statements and cash flow statements are also reviewed, and participants learn how to apply basic finance and accounting principles to budget preparation and analysis.

Financial Analysis of Insurance Companies

July 28–29 **Cost:** $2,475 USD
Instructor: Marc Cherney **CRED3002**

Analyzing insurance companies is very different from analyzing other companies and thus presents unique challenges and industry specific issues. In this fast-paced two-day seminar, participants learn financial analytical techniques to assess financial strength and operating performance of property & casualty and life & health insurance companies domiciled in the United States.

Financial Statement Analysis

August 8–9 **Cost:** $2,475 USD
Instructor: Marc Cherney **CRCN2006**

Assess business performance through analysis of financial statements, as well as valuation of off-balance sheet obligations and commitments.

Fixed Income Markets I

September 5–6 **Cost:** $2,475 USD
Instructor: Douglas Carroll **FIMK1005**

Once considered a safe haven, fixed income investing now presents an array of choices for every risk profile. This course is designed for those new to the bond market.

Fixed Income Markets II

September 7–8 **Cost:** $2,475 USD
Instructor: Douglas Carroll **FIMK200**

Continuing on from Fixed Income Markets I, this course examines the evolving products, changing marketplace and growing sophistication of the fixed income market.

Fixed Income Suite

September 5–9 **Cost:** $4,875 USD
Instructor: Douglas Carroll **FIMK2002**

An essential introduction to the fixed income markets. It benefits those new to the bond market, as well as those in related areas of the business seeking to expand their knowledge. The program is designed to take a comprehensive look at the whole spectrum of the fixed income market. Participants will learn the characteristics of corporate debt, government and asset-backed securities, and convertible stocks and bonds, covering theories, techniques and real-life applications.

Foreign Exchange Marketplace

August 25–26, , October 10-11 **Cost:** $2,475 USD
Instructor: Cornelius Luca **FREX1004**

Taught by an experienced trader, this course provides insights into the largest market in the world. Discover what makes the FX market tick and how traders and analysts make their decisions.

Free Cash Flow: Powerful Decision-Making Metric

July 14 **Cost:** $1,575 USD
Instructor: Richard Malekian **CRPF3006**

In today's business world, it is vital for companies to understand the difference between net income and free cash flow. This course offers participants the knowledge and ability to use free cash flow as a business management tool to create value for shareholders.

Hedge Funds

November 17 **Cost:** $1,575 USD
Instructor: Lance Eckel **ALIN2026**

Hedge funds are one of the fastest growing, yet probably least understood, sectors of the asset management industry. This course presents a detailed and comprehensive picture of the hedge fund industry.

Hedge Fund Due Diligence

November 21 **Cost:** $1,575 USD
Instructor: Lance Eckel **ALIN3008**

This is a program aimed at those who wish to broaden their understanding of the hedge fund industry and specifically examine issues related to hedge funds and fund of funds due diligence.

Introduction to and Overview of Financial Risk Management

October 31 **Cost:** $1,575 USD
Instructor: Joseph Onochie **RISK1004**

This course examines the evolution of financial risk and the need for risk management, as well as an overview of the various types of risk and risk management instruments.

Introduction to Emerging Markets

December 8 **Cost:** $1,575 USD
Instructor: Jeffrey Hooke **INVE1025**

This one-day course covers how U.S. companies, equity funds and commercial lenders should evaluate potential investment opportunities in the emerging markets of Asia, Latin America, Eastern Europe and Africa. These markets have many differences, but there are business patterns that cross borders and continents, providing a template that can be applied on a global basis.

Mergers & Acquisitions Suite

July 11–15 **Cost:** $4,875 USD
Instructor: Various **MANA3000**

This five-day program provides the concepts and theories of mergers and acquisitions, as well as the structuring of a deal through hands-on examination of the key components of a transaction. In addition, the Free Cash Flow module covers cash flow drivers, cost of capital, capital budgeting, and acquisition analysis using free cash flow—all important issues in merger and acquisition activity. The final day covers accounting topics specific to business combinations often excluded in general financial accounting courses.

M&A – Concepts and Theories

July 11–12 **Cost:** $2,475 USD
Instructor: Jeffrey Hooke **MANA2005**

This program provides a comprehensive overview of the major facets of the industry and the skills engaged in executing transactions. The anatomy of a deal from inception to post-merger integration is covered. The workshop addresses theories underlying M&A, domestic and global transactions, as well as key legal and accounting issues

M&A – Structuring the Deal

July 13 **Cost:** $1,575 USD
Instructor: Jeffrey Hooke **MANA2012**

This one-day workshop provides practical, hands-on examination of the key components of M&A transactions. While theoretical concepts are presented and discussed, the emphasis is on studying practical transaction structures and their financial tax, legal and accounting implications.

Mortgage Backed Securities

November 21–22 **Cost:** $2,475 USD
Instructor: Douglas Carroll **FIMK2039**

This course provides a broad overview of the mortgage-backed securities industry. The primary focus is on the types of MBS, factors that influence their investment characteristics, analytic techniques used to evaluate risk and return, and MBS trading/settlement. The course begins with an exploration of agency pass-through securities and is followed by an investigation of derivative mortgage backed securities: CMOs (collateralized mortgage obligations) and IO (interest only) and PO (principal only) strips. The course also discusses trading issues such as TBA trading and dollar rolls. The course also focuses on non-agency CMOs and other mortgage-related asset-backed securities.

Negotiating for a WIN/WIN

November 29 **Cost:** $1,575
Instructor: William Coda **SPEC1004**

Learn how to successfully maneuver through negotiations is often a difficult and stressful process. Learn the basic frameworks which are best utilized in a negotiations setting: sales, client, internal, or personal. Understand conflict resolution through employing a step-by-step strategy to arrive at a mutually beneficial agreement.

Options for Swing Trading

July 18-19, September 20-21 **Cost:** $2,475 USD
Instructor: Michael Thomsett **DERV3021**

This course provides traders with alternative methods for swing trading. It demonstrates how the use of options improves diversification, employs leverage, and reduces market risks.

Portfolio Management – Theory & Practice

September 5–6 **Cost:** $2,475 USD
Instructor: John Palicka **INVE2019**

Creating a portfolio to match client needs and still show risk-adjusted excess returns is challenging in this market. There are many investment strategies and managers can hide true performance problems creating eventual calamities. This course attempts to demonstrate these issues from a theoretical and practical basis with case studies.

Risk Management Suite

October 31–November 4 **Cost:** $4,875 USD
Instructor: Joseph Onochie **RISK1007**

This comprehensive five-day course surveys the broad area of financial risk management. Using examples drawn from the major financial markets, as well as exercises and case studies, participants will be introduced to the broad area of financial risk management. Students learn how to measure and manage the different types of risks.

Risk Management for the Debt & Equity Markets

November 1–2 **Cost:** $2,475 USD
Instructor: Joseph Onochie **RISK1005**

Participants will learn to measure and manage financial risk, including interest rate and yield curve risks. They will also be exposed to the traditional approaches to managing risk, as well as the use of derivatives in risk management.

Risk Management of Derivatives

November 3–4 **Cost:** $2,475 USD
Instructor: Joseph Onochie **RISK1006**

Participants will learn to measure and manage the risk of derivatives, including managing swaps and using credit derivatives.

Synthetic Options Strategies

July 20, September 19 **Cost:** $1,575 USD
Instructor: Michael Thomsett **DERV5001**

This course examines and demonstrates six specific variations of synthetic positions using options. Attendees will be expected to interact through examples and to expand on how synthetics work. Special emphasis will be placed on two major strategies: synthetic long stock and synthetic short stock.

Yield Curve Analysis

September 9 **Cost:** $1,575 USD
Instructor: Douglas Carroll **FIMK3001**

The bond market changes daily. Specifically, the yield curve changes daily. This course addresses these movements that cause changes in investor attitude, the relative value of certain products, and the appeal of certain investments over others.

"Very interesting. The enthusiasm and knowledge of the instructor kept the class interested and involved, and he related topics to current markets."

Coming to Toronto 2012

FOUR-WEEK PROGRAM

Core Skills Analyst Program & Accounting Bootcamp

Cost: $13,750 USD
CRCN1038

Instructors: Various

The Core Skills Analyst Program begins with an optional 1-week Accounting Bootcamp prior to the main 3-week program. The Accounting Bootcamp is designed as a foundation to the main course, covering the basic tools and concepts students will need to be familiar with to complete the program. The main program consists of 3 core courses, each lasting for one week: Credit Risk Analysis, Corporate Finance and Valuation Fundamentals, and Financial Modeling.

Our mission is to provide you with the most comprehensive and complete training to advance your professional proficiency. Real-life case studies will supplement the hands-on learning experience, providing you with a wealth of practical knowledge to take back to the workplace.

Accounting Bootcamp

Cost: $4,875 USD
AATX1003

The Accounting Bootcamp explores the core financial accounting tools that help participants understand annual reports and footnotes. The module covers balance sheet and cash flow statements, along with basic accounting concepts related to key accounts on the income statement. Difficult to understand principles such as deferred taxes, pensions and accounting for stock options are also explained.

Credit Risk Analysis

Cost: $4,875 USD
CRED2058

Credit Risk Analysis is never out of style. No matter which industry or department one may work in, a solid grounding in credit risk fundamentals is required. This program provides the tools and techniques required to perform a credit analysis. The focus is on understanding the qualitative issues before performing the quantitative analysis. After an historical risk analysis is carried out, participants perform financial forecasting, which determines correct structuring. The class also explores financing alternatives, including options in money and capital markets, seniority, protection and monitoring, holding company analysis, subordination, covenants and off-balance sheet items. Practice is key, so there is ample opportunity to practice the analytical techniques learned in each section.

Corporate Finance & Valuation Fundamentals

Cost: $4,875 USD
CRPF1018

This Corporate Finance course focuses on the primary tasks of the corporate treasurer or financial analyst. The program covers the key principles of corporate finance, including project analysis and capital budgeting, the time value of money and various valuation concepts. Plus, participants are challenged to decide a firm's optimal capital structure. The basics of discounted cash flow shows how to estimate a weighted average cost of capital to use as a discount rate appropriate to a particular company or project. Alternative valuation techniques are also examined.

Financial Modeling

Cost: $4,875 USD
FIMD2034

The benefits to using spreadsheet modeling for financial management and valuation are undisputed in the world of finance. This module provides hands-on modeling experience that begins with construction of a basic financial model and ends with completion of a full-scale forecasted model with valuation components. This module provides practical modeling tips and techniques, as well as valuation tools for valuing a company and determining the effects of mergers and acquisitions. Actual company financial statements are used.

THREE-WEEK PROGRAM

Core Skills Analyst Program

Cost: $10,750 USD
CRCN1037

Bringing together core finance concepts and theories, this program is a challenging and rewarding experience for entry-level analysts and finance and investment professionals seeking to enhance their skill set. Real-life case studies supplement the hands-on learning experience, providing a wealth of practical knowledge to take back to the workplace. Train with other finance professionals in an academic environment, supplement in-house continuing education training, practice skills with hands-on case studies and exercises, utilize newly acquired skills and knowledge to present work to and receive feedback from leading practitioners, reach potential and open the door to new opportunities with a solid foundation in core skills, and build contacts.

Week 1: Credit Risk Analysis | Week 2: Corporate Finance & Evaluation | Week 3: Financial Modeling